

1. The Question



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Next

Money is an everyday part of our life. It enables us to purchase goods and services and we are paid money for the goods and services we supply to others.



What value does money hold **for you**, **for others** and for people in **other countries**?





Information Sources

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The money you use today has not always been the same throughout Australia's history. Visit the following websites to explore the history of money in Australia.

- ★ [Reserved Bank Virtual Museum Tour](#)
- ★ [Australia's Currency](#)
- ★ [History of Australian Money](#)

When looking at these websites take note of the dates and changes that have occurred in relation to Australia's money. You will need this information for the next activity.





3 The Student Activity

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1) From the information you have gathered from the previous websites, create a multimedia time line using [TimeRime](#). **Remember** any images used need to be copyright free – for help see your teachers [Diigo](#) bookmarks

Ensure that all key dates that reflect changes in Australia's Money are included.

2) Discover the value of money by complete the [Piggy Bank worksheet](#). You will need to:

a) visiting the [Change Maker Game](#) and complete enough turns until you have \$50 in your Piggy Bank.

b) Visit the [World's Most Useful Gift Catalogue](#) and select the gift(s) you'd like to buy from the money you have saved.





4 The Assessment Activity

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On your [Edublog](#) enter a post that contains the following items:

1) Embed a *copy of your TimeRime timeline* and includes one paragraph that outlines the timeline. This should also contain links back to the *three websites you researched the data from*.

2) Reflect on the 'value' of the items you purchased from exercise 2. This entry should be around three paragraphs long.

3) Upload and provide a link to your Piggy Bank worksheet



5. Enrichment Activities

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Money is used all around the world.

1) You may wish to read how it operates on a global scale by visiting:

- ★ [The International Monetary Fund \(IMF\)](#)
- ★ [The World Bank](#)

Countries around the world have different money which has a different value.

2) Calculate the cost in Australian dollars for downloading from a US website your favourite music album.

Visit [Walmart](#), pick an album and record the cost. Then go to the [Currency Converter](#) and find out it's Australian dollar value, you maybe surprised at the difference.



6. Teacher Support Materials

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Learning Area: Mathematics
Band: Middle Years (Year 6-7)
Strand: Number

Key Idea:

Students recognise relationships within different number concepts in order to make sense of, and represent numerically, a range of community activities and social processes encountered in their lives. [In] [T] [KC1]
[see Outcome 3.6]

Key Idea:

Students understand the meaning of operations and how they relate to each other, and can communicate these through a range of media, including information and communication technologies. [In] [T] [C] [KC2] [KC7]
[see Outcome 3.7]

Learning Area: Mathematics
Band: Middle Years (Year 6-7)
Strand: Exploring, analysing and modelling data

Key Idea:

Students engage with data by formulating and answering questions, and collecting, organising and representing data in order to investigate and understand the world around them.
[In] [T] [C] [KC2] [KC6]
[see Outcome 4.3]

Key Competencies

KC1: collecting, analysing and organising information;
KC2: communicating ideas and information;
KC6: solving problems;
KC7: using technology



Piggy Bank Worksheet



From the **Change Maker Game** complete the table below during each turn until you have \$50 in your piggy bank.

Amount of Sale	Amount Paid	Change (in the Piggy bank)	Item Purchased

Total in Piggy Bank \$ _ _ _ _ _

Circle the item(s) you selected from the **World's Most Useful Gift Catalogue**

\$5 School Supplies

\$5 Fish Farming

\$5 Chickens

\$10 Mosquito Net

\$10 Tree Seedlings

\$20 Human Rights

\$20 Safe Water

\$20 Where Needed Most

\$25 Organic Vegetable Garden

\$25 Beauty Therapy Training

\$30 Food Security

\$35 Literacy Skills

\$40 Family Health Care

\$45 Primary Schooling

\$50 Goat

